HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.

d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

FINANCIAL STATEMENTS

with

INDEPENDENT AUDITORS' REPORT

YEARS ENDED DECEMBER 31, 2017 AND 2016

Smith Sullivan
& Brown PC
CERTIFIED PUBLIC ACCOUNTANTS

80 Flanders Road, Suite 200 Westborough, Massachusetts 01581
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HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.

d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

REPORT ON FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2017 AND 2016

HELPING HANDS
MONKEY HELPERS

Mission Statement

Established in 1979, Helping Hands: Monkey Helpers for the Disabled, Inc. is a national non-profit 501(c)3 organization that raises and trains capuchin monkeys to provide daily assistance to people living with spinal cord injury or other mobility impairments. Helping Hands supports each service monkey and his or her human partner during their many years together through interactive mentoring of the placement, and close supervision of the monkey's behavioral, nutritional and veterinary needs. Relying on private contributions, Helping Hands provides these specially trained service animals and their lifetime support free of charge to our recipients.

www.monkeyhelpers.org

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

REPORT ON FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2017 AND 2016

C O N T E N T S

Smith Sullivan
& Brown PC
CERTIFIED PUBLIC ACCOUNTANTS

80 Flanders Road, Suite 200 Westborough, Massachusetts 01581
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Helping Hands: Simian Aides For The Disabled, Inc.
d/b/a Helping Hands: Monkey Helpers For The Disabled
Boston, Massachusetts

We have audited the accompanying financial statements of Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled (a New York nonprofit organization), which comprise the statements of financial position as of December 31, 2017 and 2016, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled as of December 31, 2017 and 2016 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

To the Board of Directors
Helping Hands: Simian Aides For The Disabled, Inc.
dba Helping Hands: Monkey Helpers For The Disabled

Other Matter

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The nonaccounting information shown on page three, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. The nonaccounting information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

Smith, Sullivan & Brown, PC

Westborough, Massachusetts
April 18, 2018

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

MANAGEMENT DISCUSSION OF STRATEGIC GOALS

DECEMBER 31, 2017

In 2017, Helping Hands: Monkey Helpers continued to move forward on long-term planning while experiencing a change in leadership. Through the hard work and dedication of the staff and the Board of Directors, our daily services continued unabated while we completed a feasibility study for a new facility, began a new Executive Director search, organized a new strategic planning committee, and explored changing our fiscal year.

After 17 years, Megan Talbert, our previous Executive Director, left Helping Hands in May 2017 to pursue new opportunities. Preparing for Megan's departure, the board and senior staff quickly moved to ensure a smooth transition with no loss of services and support to our recipients and service monkeys. Angela Lett stepped in as Interim Executive Director, and Alison Payne was promoted to Director of Monkey Care. The redistribution of responsibilities provided a more specialized focus on specific areas of oversight while facilitating increased communication between training staff, administrative staff, and the Board of Directors.

While Helping Hands recipients, service monkeys, and staff are well taken care of in the current iteration of executive leadership, the Board has begun the search for a new, permanent Executive Director by forming a new Search Committee.

Additionally, we continued toward the strategic goal of developing a new facility that will accommodate all of the service monkeys that are housed by Helping Hands. This includes both monkeys in training and those who have reached retirement age. After completing a feasibility study in fall 2017, it was determined that a new, freestanding building was beyond our current means and timeline. With a need to adequately house retired monkeys at our current facility, the building committee is examining options for renovating our existing building. We are grateful to all our supporters who participated in the feasibility study, which provided us with a clearer picture of where our focus needs to be. We are looking forward to updating you on our plans for building renovations moving forward.

One of our key tasks for 2018 is the development of our next strategic plan, and the results of our feasibility study and the change in executive leadership make that work particularly timely. A Strategic Planning Committee has been formed and has begun the careful and critical work of determining where the organization is currently, where we want to be in the next two to three years, and what it will take to achieve those goals. We anticipate the Building Committee, and the Strategic Planning Committee will work closely together throughout the upcoming year, as their independent work will inform that of each other.

The Board of Directors also voted to change the fiscal year of Helping Hands: Monkey Helpers. Approximately 40% of our funding has been received in the month of December, at the very end of our fiscal year, and has made the annual budget process a difficult test of forecasting. Therefore, to facilitate better financial planning, the Board voted to change the fiscal year to start in October each year instead of January. To accommodate this change, Helping Hands: Monkey Helpers will plan for a short nine-month fiscal year (also called a "stub year") from January 1, 2018 through September 30, 2018, and then will begin our next twelve-month full fiscal year to start on October 1, 2018.

With so many significant changes occurring at Helping Hands, we continue to be grateful for our donors. Your gift ensures that we can provide the support our recipients and monkeys rely on 24/7 and at no cost to them. You are the reason we can offer our life-changing service animals and make a difference in the lives of our recipients every day. We look forward to continuing to share the changes that are taking place throughout the upcoming year.
Thank You.

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2017 AND 2016

ASSETS

	2017	2016
CURRENT ASSETS:		
Cash	$ 176,882	$ 169,365
Operating Reserve	20,039	75,030
Pledges Receivable	116,500	201,250
Prepaid Expenses	20,899	11,922
Total Current Assets	334,320	457,567
NET PROPERTY AND EQUIPMENT	2,052,615	25,456
NON-CURRENT ASSETS:		
Capacity Building and Strategic Plan Reserve	55,567	255,098
Long-Term Investments	1,005,522	879,528
Evans Endowment Investments	215,073	203,542
Pledges Receivable, Non-Current	20,000	120,000
Benefical Interest in Perpetual Trust	348,356	324,629
Assets Held for Sale	-	2,161,743
Total Non-Current Assets	1,644,518	3,944,540
TOTAL ASSETS	$ 4,031,453	$ 4,427,563

LIABILITIES AND NET ASSETS

	2017	2016
CURRENT LIABILITIES:		
Notes Payable, Current	$ 109,984	$ 106,339
Accounts Payable and Accrued Expenses	17,620	7,089
Accrued Payroll and Related Costs	22,077	26,922
Total Current Liabilities	149,681	140,350
LONG-TERM NOTE PAYABLE, NET OF CURRENT PORTION	502,137	611,498
TOTAL LIABILITIES	651,818	751,848
NET ASSETS:		
Unrestricted Net Assets	2,635,289	2,826,294
Temporarily Restricted Net Assets	195,990	324,792
Permanently Restricted Net Assets	548,356	524,629
Total Net Assets	3,379,635	3,675,715
TOTAL LIABILITIES AND NET ASSETS	$ 4,031,453	$ 4,427,563

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2017

(With Summarized Comparative Totals for 2016)

		TEMPORARILY	PERMANENTLY	TOTAL ACTIVITIES	
SUPPORT, REVENUES AND RECLASSIFICATIONS:	UNRESTRICTED	RESTRICTED	RESTRICTED	2017	2016
Public Support and Other Revenues:					
Gifts, Grants and Contributions	$ 719,318	$ 114,490	$ -	$ 833,808	$ 1,085,729
Special Fund Raising Events Proceeds	109,751	-	-	109,751	110,901
Less: Cost of Direct Benefits to Donors	(49,205)	-	-	(49,205)	(42,090)
Donated Goods and Services	120,274	-	-	120,274	87,778
Other Revenues:					
Investment Return	120,701	25,233	-	145,934	80,338
Change in Value of Benefical Interest in Perpetual Trust	-	-	23,727	23,727	(1,267)
Interest Income	589	-	-	589	1,263
Reclassification of Net Assets:					
Net Assets Released from Restrictions	268,525	(268,525)	-	-	-
TOTAL SUPPORT, REVENUES AND RECLASSIFICATIONS	**1,289,953**	**(128,802)**	**23,727**	**1,184,878**	**1,322,652**
EXPENSES BEFORE DEPRECIATION:					
Program Services	1,075,772	-	-	1,075,772	1,119,299
Administrative	88,502	-	-	88,502	107,936
Fund Raising	175,066	-	-	175,066	164,117
TOTAL EXPENSES BEFORE DEPRECIATION:	**1,339,340**	**-**	**-**	**1,339,340**	**1,391,352**
CHANGE IN NET ASSETS BEFORE DEPRECIATION	**(49,387)**	**(128,802)**	**23,727**	**(154,462)**	**(68,700)**
Depreciation Expense	(141,618)	-	-	(141,618)	(141,135)
TOTAL CHANGE IN NET ASSETS	**(191,005)**	**(128,802)**	**23,727**	**(296,080)**	**(209,835)**
NET ASSETS - BEGINNING OF YEAR	**2,826,294**	**324,792**	**524,629**	**3,675,715**	**3,885,550**
NET ASSETS - END OF YEAR	**$ 2,635,289**	**$ 195,990**	**$ 548,356**	**$ 3,379,635**	**$ 3,675,715**

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2016

SUPPORT, REVENUES AND RECLASSIFICATIONS:	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL ACTIVITIES
Public Support and Other Revenues:				
Gifts, Grants and Contributions	$ 686,479	$ 399,250	$ -	$ 1,085,729
Special Fund Raising Events Proceeds	110,901	-	-	110,901
Less: Cost of Direct Benefits to Donors	(42,090)	-	-	(42,090)
Donated Goods and Services	87,778	-	-	87,778
Other Revenues:				
Investment Return	70,213	10,125	-	80,338
Change in Value of Benefical Interest in Perpetual Trust	-	-	(1,267)	(1,267)
Interest Income	1,263	-	-	1,263
Reclassification of Net Assets:				
Net Assets Released from Restrictions	257,630	(257,630)	-	-
TOTAL SUPPORT, REVENUES AND RECLASSIFICATIONS	**1,172,174**	**151,745**	**(1,267)**	**1,322,652**
EXPENSES BEFORE DEPRECIATION AND AMORTIZATION:				
Program Services	1,119,299	-	-	1,119,299
Administrative	107,936	-	-	107,936
Fund Raising	164,117	-	-	164,117
TOTAL EXPENSES BEFORE DEPRECIATION AND AMORTIZATION	**1,391,352**	-	-	**1,391,352**
CHANGE IN NET ASSETS BEFORE DEPRECIATION AND AMORTIZATION	**(219,178)**	**151,745**	**(1,267)**	**(68,700)**
Depreciation and Amortization Expense	(141,135)	-	-	(141,135)
TOTAL CHANGE IN NET ASSETS	**(360,313)**	**151,745**	**(1,267)**	**(209,835)**
NET ASSETS - BEGINNING OF YEAR	**3,186,607**	**173,047**	**525,896**	**3,885,550**
NET ASSETS - END OF YEAR	**$ 2,826,294**	**$ 324,792**	**$ 524,629**	**$ 3,675,715**

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2017
(With Summarized Comparative Totals for 2016)

	PROGRAM SERVICES	ADMINI-STRATIVE	FUND RAISING	TOTAL FUNCTIONAL EXPENSES 2017	TOTAL FUNCTIONAL EXPENSES 2016
PERSONNEL AND RELATED COSTS:					
Salaries and Wages	$ 543,563	$ 28,262	$ 111,755	$ 683,580	$ 746,397
Payroll Taxes	46,216	2,401	9,293	57,910	56,752
Employee Benefits	62,827	2,774	15,834	81,435	86,228
Staff Training and Development	2,313	1,200	-	3,513	6,037
OCCUPANCY:					
Mortgage Interest Expense	26,612	566	1,132	28,310	30,396
Maintenance and Repairs	35,483	748	1,496	37,727	44,110
Utilities	57,896	1,232	2,464	61,592	63,537
Insurance	13,541	3,331	576	17,448	17,475
OTHER EXPENSES:					
Program Materials and Expenses	31,124	-	-	31,124	38,107
Veterinary Services	43,158	-	-	43,158	45,245
Consultants and Professional Fees	147,053	33,050	12,389	192,492	129,393
Printing	17,139	-	9,273	26,412	25,687
Postage	6,104	-	3,287	9,391	10,794
IT Services and Website	15,156	322	645	16,123	17,336
Telephone	6,243	133	266	6,642	5,248
Video Production	-	-	-	-	20,748
Dues, Subscriptions and Fees	3,292	13,764	2,633	19,689	22,665
Travel and Meetings	17,044	180	401	17,625	21,488
Event Expenses	-	-	3,573	3,573	2,708
Office and Other Expenses	1,008	539	49	1,596	1,001
Total Expenses Before Depreciation	1,075,772	88,502	175,066	1,339,340	1,391,352
Depreciation Expense	133,121	2,832	5,665	141,618	141,135
Total Expenses Per the Statement of Activities	**1,208,893**	**91,334**	**180,731**	**1,480,958**	**1,532,487**
Cost of Direct Benefits to Donors	-	-	49,205	49,205	42,090
Total Functional Expenses	**$ 1,208,893**	**$ 91,334**	**$ 229,936**	**$ 1,530,163**	**$ 1,574,577**

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016

	PROGRAM SERVICES	ADMINI-STRATIVE	FUND RAISING	TOTAL FUNCTIONAL EXPENSES
PERSONNEL AND RELATED COSTS:				
Salaries and Wages	$ 593,285	$ 43,254	$ 109,858	$ 746,397
Payroll Taxes	45,112	3,286	8,354	56,752
Employee Benefits	68,563	4,347	13,318	86,228
Staff Training and Development	4,798	350	889	6,037
OCCUPANCY:				
Mortgage Interest Expense	28,572	608	1,216	30,396
Maintenance and Repairs	41,464	882	1,764	44,110
Utilities	59,725	1,271	2,541	63,537
Insurance	13,078	3,840	557	17,475
OTHER EXPENSES:				
Program Materials and Expenses	38,107	-	-	38,107
Veterinary Services	45,245	-	-	45,245
Consultants and Professional Fees	92,668	36,725	-	129,393
Printing	16,422	-	9,265	25,687
Postage	6,908	-	3,886	10,794
IT Services and Website	13,780	1,004	2,552	17,336
Telephone	4,724	262	262	5,248
Video Production	20,748	-	-	20,748
Dues, Subscriptions and Fees	5,236	10,887	6,542	22,665
Travel and Meetings	20,171	912	405	21,488
Event Expenses	-	-	2,708	2,708
Office and Other Expenses	693	308	-	1,001
Total Expenses Before Depreciation and Amortization Expense	1,119,299	107,936	164,117	1,391,352
Depreciation and Amortization Expense	132,667	2,823	5,645	141,135
Total Expenses Per the Statement of Activities	**1,251,966**	**110,759**	**169,762**	**1,532,487**
Cost of Direct Benefits to Donors	-	-	42,090	42,090
Total Functional Expenses	**$ 1,251,966**	**$ 110,759**	**$ 211,852**	**$ 1,574,577**

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in Net Assets	$ (296,080)	$ (209,835)
Adjustments to Reconcile the Above to Net Cash (Used) by Operating Activities:		
Depreciation	141,618	141,135
Donated Stock	(51,925)	(60,087)
Investment Return	(145,934)	(80,338)
Change in Value of Beneficial Interest in Perpetual Trust	(23,727)	1,267
(Increase) Decrease in Current Assets:		
Pledges Receivable	84,750	(131,250)
Prepaid Expenses	(8,977)	(666)
Increase (Decrease) in Current Liabilities:		
Accounts Payable and Accrued Expenses	10,531	(7,182)
Accrued Payroll and Related Costs	(4,845)	4,055
(Increase) Decrease in Non-Current Assets:		
Pledges Receivable	100,000	(95,000)
Net Adjustment	101,491	(228,066)
NET CASH (USED) BY OPERATING ACTIVITIES	**(194,589)**	**(437,901)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of Property and Equipment	(7,034)	(33,041)
Proceeds from Securities Sold/Transfer to Operations	60,334	166,271
Net Cash Flows from Investing Activities	53,300	133,230
CASH FLOWS FROM FINANCING ACTIVITIES:		
Principal Reduction on Notes Payable	(105,716)	(102,117)
Net Cash Flows from Financing Activities	(105,716)	(102,117)
NET (DECREASE) IN CASH BALANCES	**(247,005)**	**(406,788)**
CASH BALANCES - BEGINNING OF YEAR	**499,493**	**906,281**
CASH BALANCES - END OF YEAR	**$ 252,488**	**$ 499,493**
Cash Balances:		
Cash, Unrestricted	*$ 176,882*	*$ 169,365*
Operating Reserve	*20,039*	*75,030*
Capacity Building and Strategic Plan Reserve	*55,567*	*255,098*
Total Cash Balances	*$ 252,488*	*$ 499,493*
Supplemental Disclosures:		
Interest Paid	*$ 28,311*	*$ 30,396*

HELPING HANDS: SIMIAN AIDES FOR THE DISABLED, INC.
d/b/a HELPING HANDS: MONKEY HELPERS FOR THE DISABLED

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

NOTE 1 ORGANIZATION

Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled ("Helping Hands" or the "Organization") was founded in 1979 and later incorporated in March 1983 under the provisions of Section 402 of the Not-for-Profit Corporation Law of the State of New York and qualifies as a tax-exempt, not-for-profit corporation under Section 501(c)(3) of the Internal Revenue Code ("IRC"). Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled has been classified as an organization which is not a private foundation under IRC Section 509(a); accordingly, contributions made to this Organization qualify for the maximum charitable deduction for federal income tax purposes.

NOTE 2 PROGRAM SERVICES

Helping Hands: Monkey Helpers for the Disabled, Inc. is a non-profit human services organization that helps adults with spinal cord injuries and other mobility impairments throughout the United States live more independent and engaged lives. We do this by providing them, free of charge, with a unique service animal: a highly trained service monkey to help with their daily tasks. These animals bring more than just a willing set of nimble hands to their recipients. They also bring companionship, joy, and the renewed sense of purpose that comes from taking responsibility for the health and well-being of another creature. Our work encompasses all aspects of this service:

- We raise, train and match the monkeys with carefully chosen recipients
- We provide extensive coaching and customized in-home training at the start of each placement
- We oversee each monkey's lifelong behavioral, nutritional and medical needs
- We provide ongoing active support and mentoring for every partnership
- We place retired monkeys in loving homes where they are well cared for

Training and Education Program:

Located in the Thomas and Agnes Carvel Foundation Center in Boston, The Monkey College pairs highly skilled, full-time trainers with monkeys to develop them into competent, reliable service animals. Every monkey is individually trained to perform daily tasks for their recipients within the home environment. Praise, affection, and small food rewards reinforce new skills. Training is customized to each monkey's personality and abilities. At each level, the tasks become more complex, and the training environment becomes increasingly home-like to prepare these service animals for life in their recipient's home. In this area of the program, Helping Hands training staff works with a rotating population of approximately 45 - 50 monkeys. In addition, this program also includes outreach to the general public, our applicants, and their families to inform them of our program services.

NOTE 2 *(Continued)*

Placement Program:

The Placement Program is a comprehensive program that includes two categories: New Placement and Active Placement. The New Placement program phase begins when we receive a written application and references. Through a deliberate and careful process that includes telephone interviews, a home visit, and a readiness assessment, we gather detailed information about each applicant. After this rigorous selection process, our team matches approved applicants with monkeys in training to select the right monkey for the individual and the environment. When the final match is made, our Placement Team arranges to spend up to one week conducting on-site training in the recipient's home. Our staff also works closely with state officials to acquire all the appropriate permits to receive and house a Helping Hands service monkey. During the Placement Week, our Placement Team focuses on helping a recipient bond with his or her new monkey helper. They also conduct additional training to customize the monkey's skills to the recipient's specific needs and environment. Our staff teaches the recipient and his or her family and other caregivers about how to care for their new service animal, and about the monkey's behavioral, health, and diet needs.

During the first year of a new placement these new partners learn each other's capabilities and build a bond of trust and understanding. Our team carefully watches over each partnership during this formative time, staying in contact daily and then weekly with recipients to ensure the long-term success of this remarkable relationship.

We are committed to ensuring the long-term success of all our partnerships with recipients. We routinely evaluate each placement to ensure that it is developing successfully and to actively address the ongoing needs of our recipients. As relationships between recipients and their monkey helpers grow and mature, Helping Hands ensures that the interdependence between partners progresses productively. Our recipients can reach us by phone 24/7 for consultation, guidance or advice. And because we maintain ownership of our monkeys throughout their lives, we also oversee their ongoing health care and other needs.

Youth Education Program:

Since 1998, Helping Hands has educated thousands of children about safety and ways to help prevent spinal cord injury by bringing informative and engaging educational programs to schools, camps, and youth groups. Our newest program, "Living Permanently Enabled", is a fun and lively 30- to 45-minute presentation focusing on disability awareness, traumatic injury prevention, and the concept of being permanently enabled in one's own life.

Helping Hands staff members describe our service animals, and then focus on teaching strategies for resilience and making the choice to live permanently enabled. Through interactive activities, film clips, photos and questions, our staff delivers a dynamic program promoting a message of resilience and awareness in an age-appropriate manner.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies which affect significant elements of the Organization's financial statements are described below to enhance the usefulness of the financial statements to the reader. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates; however, adherence to generally accepted accounting principles has, in management's opinion, resulted in reliable and consistent financial reporting by the Organization.

Basis of Accounting:

The Organization's policy is to maintain its books and prepare its financial statements on the accrual basis of accounting in accordance with generally accepted accounting principles. Consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when a liability has been incurred.

Fair Value of Financial Instruments:

The Organization reports its fair value measures by using a three-level hierarchy that prioritizes the inputs used to measure fair value. This hierarchy, established by generally accepted accounting principles, requires that entities maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The three levels of inputs used to measure fair value are as follows:

Level 1 - Quoted prices for identical assets or liabilities in active markets to which the Organization has access at the measurement date.

Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets in markets that are not active; observable inputs other than quoted prices for the asset or liability (for example, interest rate and yield curves); and inputs derived principally from, or corroborated by, observable market data by correlation or by other means.

Level 3 - Unobservable inputs for the asset or liability. Unobservable inputs should be used to measure the fair value to the extent that observable inputs are not available.

The primary use of fair value measures in the Organization's financial statements are the initial measurement of unconditional promises to give and the recurring measurement of the Organization's investments and of its beneficial interest in a perpetual trust. There have been no changes to this valuation methodology.

NOTE 3 *(Continued)*

Financial Statement Presentation:

As required by the *FASB Accounting Standards Codification*™, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. These classifications are related to the existence or absence of donor-imposed restrictions as follows:

Unrestricted Net Assets - consists of assets, public support and program revenues which are available and used for operations and programs. Unrestricted net assets represents the portion of net assets of the Organization that is neither permanently restricted nor temporarily restricted by donor-imposed stipulations. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and is satisfied either by the passage of time or by actions of the Organization. Resources of this nature may originate from gifts, grants, bequests, contracts and investment income earned on restricted funds.

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the Organization to expend part or all of the income derived from the donated assets.

Receivables:

Pledges Receivable reflects unconditional promises to give. Receivables are classified as current if they are scheduled for payment within one year, and non-current when the expected payment date exceeds one year. As of December 31, 2017 and 2016, the non-current pledges were due within two years. Promises to give with expected payment dates that extend beyond one year are discounted to their present value when such amounts are considered material.

Management periodically reviews specific grants, commitments and agreements to determine if any balances are uncollectible. Management believes that all receivables are collectible; therefore, no allowance for doubtful amounts has been established. If balances due are determined to be uncollectible in subsequent periods, an allowance will be established at that time. For the years ended December 31, 2017 and 2016, there were no losses on uncollectible pledges receivable.

Property and Equipment:

Property, equipment, furnishing and improvement purchases in excess of $1,000 are capitalized at cost, if purchased, or if donated, at fair value on the date of receipt. Expenditures for maintenance repairs and renewals are charged to expense as incurred, whereas, major betterments are capitalized as additions to property and equipment. Depreciation of property and equipment is computed using the straight-line method, and is charged against support and revenues over the estimated useful lives of the assets, as expressed in terms of years.

NOTE 3 *(Continued)*

Assets Held for Sale:

The Organization records assets held for sale at the lower of its carrying amount or fair value less cost to sell. The assets held for sale consists of the Organization's land, building and improvements that were placed on the market in December 2016. During 2017, the Organization changed its intention related to the future use of the building and removed it from the active market. Accordingly, the property has been restored to its original classification and as of December 31, 2017, the Organization did not have any assets designated as held for sale *(See Note 5).*

Investments:

The Organization maintains investment portfolios consisting of money market funds, fixed income corporate bonds, equity securities and mutual funds. Investments are recorded at fair value. As required by *FASB Accounting Standards Codification*™, the Organization reports the investments' net realized and unrealized gains and losses at each reporting date in the Organization's Statement of Activities. Purchases and sales of securities are recorded on the trade date. In determining the gains (losses) realized on the sales of securities, the cost of the securities sold has been determined on a specific identification basis. Cash held in brokerage accounts is reported as investments for purposes of these financial statements. Investments are classified as either short-term or long-term depending on the underlying intentions. Endowment investments are classified as long-term without regard to the investment composition.

Beneficial Interest in Perpetual Trust:

The Organization reports the fair value of its beneficial interest in a perpetual trust (the "Trust") as a long-term asset as required by the *FASB Accounting Standards Codification™.* The *Beneficial Interest in Perpetual Trust* is reported at its fair value, which is estimated at the value of the underlying Trust assets, and are classified within Level 3 of the fair value hierarchy. The change in the value of the *Beneficial Interest in Perpetual Trust* is reported as an increase or decrease in permanently restricted net assets. Income earned on assets held in the *Beneficial Interest in Perpetual Trust* is recognized as a component of *Investment Return* when received.

Endowment Funds:

Helping Hands has two donor-restricted endowment funds. As required by state laws, the Organization follows the guidance of the Uniform Prudent Management of Institutional Funds Act ("UPMIFA"). UPMIFA establishes law for the management of investment of donor-restricted endowment funds.

The Board of Director's interpretation of state law is that the Organization, absent explicit donor stipulations to the contrary, may appropriate as much of the net appreciation as is prudent considering the Organization's long and short-term needs, present and anticipated financial requirements, expected total return on its investments, price-level trends, and general economic conditions. In accordance with UPMIFA, the Organization considers the factors on the following page in making a determination of whether to invest or appropriate donor-restricted endowment funds.

NOTE 3 *(Continued)*

- The duration and preservation of the fund
- The purposes of the Organization and the donor-restricted endowment fund
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other resources of the Organization
- The investment policies of the Organization

Income and appreciation earned on endowment investments are classified as temporarily restricted until appropriated for expenditure by the Board of Directors based on the above factors. From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level of the original corpus which is reported as a permanently restricted net asset. As required by the *FASB Accounting Standards Codification*™, deficiencies of this nature are reported in unrestricted net assets.

The Organization has a spending policy of appropriating for distribution each year the endowment income to supplement operating income. For the years ended December 31, 2017 and 2016, distributions from endowment assets totaled $13,692 and $9,630, respectively. The Organizations takes a conservative approach to investing its endowment funds, which are maintained in mutual funds and are reported as *Evans Endowment Investments* in the accompanying Statements of Financial Position.

Gifts, Grants and Contributions:

As required by the *FASB Accounting Standards Codification*™, contributions are required to be recorded as receivables and revenues and the Organization is required to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Contributions may include gifts of cash, bequests, collection items, stocks or promises to give.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions of assets other than cash are reported at their estimated fair value.

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risk involved when such amounts are considered material. Support that is restricted by the donor is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction until the restriction expires, at which time temporarily restricted net assets are reclassified to unrestricted net assets.

NOTE 3 *(Continued)*

Donated Goods and Services:

As required by the *FASB Accounting Standards Codification*™, Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled maintains a policy whereby the value of the donated goods and services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation, are recognized as revenue on the Statement of Activities and are reported as expenses on the Statement of Functional Expenses. For the years presented, *Donated Goods and Services* consists of pro bono legal services in the amount of $120,274 and $87,778 for the years ending December 31, 2017 and 2016, respectively, and are included in *Consultant and Professional Fees* in the accompanying Statements of Functional Expenses.

Functional Expenses:

Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated based upon space and time usage. Supporting services are those related to operating and managing Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled and its programs on a day-to-day basis.

Supporting services have been sub-classified as follows:

Administrative - includes all activities related to Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled's internal management and accounting for program services.

Fund Raising - includes all activities related to maintaining contributor information, writing grant proposals, distribution of materials, costs of special fund raising events and other similar projects related to the procurement of donated funds.

Advertising:

Helping Hands: Simian Aides For The Disabled, Inc. *d/b/a* Helping Hands: Monkey Helpers For The Disabled uses print advertising and other media to promote its programs, including the Placement Program. Advertising costs are expensed as incurred.

NOTE 3 *(Continued)*

Recent Accounting Guidance:

In August 2016, the FASB issued ASC Update No. 2016-14, (Topic 958) *Presentation of Financial Statements of Not-for-Profit Entities*, with the goal of improving not-for-profit financial statements to provide more useful information to donors, grantors, creditors, and other financial statement users. The new guidance simplifies and improves how not-for-profit entities classify net assets as well as the information presented in financial statements and notes about the function and nature of expenses, liquidity, financial performance, and cash flows. This guidance will be effective for this Organization beginning after December 15, 2017 and is not expected to have a material effect on the Organization's financial position or change in net assets.

NOTE 4 INVESTMENTS

As of December 31, 2017 and 2016, investment costs and unrealized gains and losses consisted of the following components:

	December 31, 2017				
Investment Type	Cost	Unrealized Gains	Unrealized Losses	Fair Value (Level 1)	Fair Value (Level 2)
Money Market Funds	$ 44,630	$ -	$ -	$ 44,630	$ -
Corporate Bonds	464,362	1,536	(2,317)	-	463,581
Mutual Funds	192,187	22,483	-	214,670	-
Equity Securities	357,549	142,393	(2,228)	497,714	-
Total	$1,058,728	$166,412	$(4,545)	$757,014	$463,581

	December 31, 2016				
Investment Type	Cost	Unrealized Gains	Unrealized Losses	Fair Value (Level 1)	Fair Value (Level 2)
Money Market Funds	$ 19,078	$ -	$ -	$ 19,078	$ -
Corporate Bonds	423,640	1,815	(3,184)	-	422,271
Mutual Funds	195,733	10,481	(2,853)	203,298	-
Equity Securities	345,525	93,931	(1,033)	438,423	-
Total	$983,976	$106,164	$(7,070)	$660,799	$422,271

The Organization uses the following way to determine the fair value of investments:

Money Market Funds: Determined by the published net asset value ("NAV") per unit at the end of the last trading day of the year, which is the basis for transactions at that date

Fixed Income Corporate Bonds, Mutual Funds and Equity Securities: traded on national securities exchanges and are determined by the published closing price on the last business day of the calendar year.

For the years presented, based upon Management's investment objectives, all investments are considered to be long-term. All investments included in the accompanying financial statements are valued with Level 1 inputs, other than Corporate Bonds, which are valued with Level 2 inputs.

NOTE 4 *(Continued)*

Financial Statement Classification	2017	2016
Long-Term Investments	$1,005,522	$ 879,528
Evans Endowment Investments	215,073	203,542
Total Investments	$1,220,595	$1,083,070

Components of *Investment Return* for the years ended December 31, 2017 and 2016 are as follows:

Components of Investment Return	2017	2016
Interest and Dividends	$ 43,156	$ 57,052
Investment Fees	(8,089)	(7,550)
Net Realized Gain on Investments	41,476	64,412
Net Unrealized Loss on Investments	69,391	(33,576)
Net Investment Return	$145,934	$ 80,338

NOTE 5 PROPERTY AND EQUIPMENT

The following is a summary of the Organization's property and equipment as of December 31, 2017 and 2016:

Asset Category	Est. Life	Cost	Accumulated Depreciation	Net Book Value 2017
Land	-	$ 100,000	$ -	$ 100,000
Building	30	325,000	192,291	132,709
Building Improvements	30	3,503,166	1,701,482	1,801,684
Furniture and Fixtures	5	33,219	23,283	9,936
Equipment	5	81,997	73,711	8,286
Total		$4,043,382	$1,990,767	$2,052,615

Asset Category	Est. Life	Cost	Accumulated Depreciation	Net BookValue 2016
Furniture and Fixtures	5	$ 33,219	$20,522	$12,697
Equipment	5	74,963	62,204	12,759
Total		$108,182	$82,726	$25,456

NOTE 5 *(Continued)*

Assets Held for Sale:

In December 2016, the Organization listed its building for sale at a price of $3,000,000. Therefore, the land, building, and improvements were reclassified as *Assets Held for Sale* on the accompanying Statements of Financial Position as of December 31, 2016.

During 2017, the Organization changed its intention related to the future use of the building and removed it from the active market. Therefore, as of December 31, 2017, the building and related assets are fully in use by the Organization, and as such, depreciation expense for the entirety of 2017 has been recorded in the accompanying Statement of Activities.

NOTE 6 LINE-OF-CREDIT

The Organization has a revolving line-of-credit with Rockland Trust with a borrowing limit of $150,000. The line is secured by substantially all assets of the Organization. As of December 31 2017 and 2016, the applicable interest rate was 4.75% and there was no outstanding balance.

NOTE 7 NOTE PAYABLE

Mortgage:

The Organization carries a mortgage from Rockland Trust which is secured by its real estate. Under the agreement, the monthly payments are $10,941, and the maturity date of the note is September 2023. The terms of the mortgage allow for periodic adjustments to the interest rate based on the Federal Home Loan Bank one-year advance rate, plus 3% (5% and 4% as of December 31, 2017 and 2016, respectively).

The principal portion of the mortgage note scheduled for payment in 2018 is $109,984, and the remaining non-current portions are due in subsequent periods as scheduled below:

Year Ending	Amount
December 31, 2019	$113,754
December 31, 2020	117,653
December 31, 2021	121,686
December 31, 2022	125,857
December 31, 2023	23,187
Total	$502,137

NOTE 8 NET ASSETS

Temporarily Restricted:

Temporarily restricted net assets consisted of the following balances as of December 31, 2017 and 2016:

Nature of Restriction	2017	2016
Time Restricted	$136,500	$321,250
Training and Placement	44,417	-
Unappropriated Endowment Earnings	15,073	3,542
Total	$195,990	$324,792

Net assets released from temporary donor restrictions by incurring expenses which satisfied the restricted purposes, by the passage of time or by the occurrence of events specified by the donors were as follows for the years presented:

Nature of Restriction	2017	2016
Training and Placement	$ 23,583	$ 53,000
Feeding and Veterinary Care	40,000	50,000
Thomas and Agnes Carvel Foundation Building Fund	-	75,000
Appropriation of Endowment Appreciation	13,692	9,630
Time Restrictions Elapsed	191,250	70,000
Total	$268,525	$257,630

Permanently Restricted Net Assets:

Permanently restricted net assets consisted of the following funds as of December 31, 2017 and 2016:

Purpose	2017	2016
Evans Endowment Funds:		
Training Endowment Fund	$100,000	$100,000
General Endowment Fund	100,000	100,000
Total Evans Endowment Funds	200,000	200,000
Beneficial Interest in Perpetual Trust	348,356	324,629
Total Permanently Restricted Net Assets	$548,356	$524,629

NOTE 8 *(Continued)*

Endowment Funds

All endowment net assets represent donor designated funds. The following schedule summarizes the change in endowment net assets for the years ended December 31, 2017 and 2016:

	Temporarily Restricted	Permanently Restricted	Total Endowment Net Assets
Endowment Net Assets, January 1, 2016	$ 3,047	$200,000	$203,047
Investment Income	6,549	-	6,549
Investment Fees	(1,880)	-	(1,880)
Investment Gains (Losses)	5,456	-	5,456
Distributions	(9,630)	-	(9,630)
Endowment Net Assets, December 31, 2016	3,542	200,000	203,542
Investment Income	4,402	-	4,402
Investment Fees	(2,068)	-	(2,068)
Investment Gains (Losses)	22,889	-	22,889
Distributions	(13,692)	-	(13,692)
Endowment Net Assets, December 31, 2017	$ 15,073	$200,000	$215,073

Beneficial Interest in Perpetual Trust

The following schedule summarizes the change in the *Beneficial Interest in Perpetual Trust* for the years ended December 31, 2017 and 2016:

	Amount
Balance as of January 1, 2016	$325,896
Change in Value of Beneficial Interest in Perpetual Trust	(1,267)
Balance as of December 31, 2016	324,629
Change in Value of Beneficial Interest in Perpetual Trust	23,727
Balance as of December 31, 2017	$348,356

NOTE 9 RETIREMENT PLAN

The Organization maintains a salary deferral plan under section 401(k) of the Internal Revenue Code. The plan allows eligible employees to defer a portion of their compensation. Such deferrals accumulate on a tax-deferred basis until the employee withdraws the funds. The Organization, at its option, may match a portion of the employees' contributions. During the year ended December 31, 2016, the Organization matched 25% of employee contributions, up to 8% of eligible compensation. The total expense recorded for the Organization's match was $7,905 for the year ended December 31, 2016 and is included in *Employee Benefits* in the accompanying Statement of Functional Expenses. There was no employer match for the year ended December 31, 2017.

NOTE 10 RELATED PARTY TRANSACTIONS

A corporation, wholly owned by a Director of the Organization, provides services, including routine repairs and maintenance on the heating, ventilation, air conditioning, and fire detection systems. The total amount paid to this corporation was $13,390 and $15,236 for the years ended December 31, 2017 and 2016, respectively, and has been included in *Maintenance and Repairs* in the accompanying Statements of Functional Expenses.

NOTE 11 CONCENTRATIONS AND CONTINGENCIES

Financial instruments which potentially subject the Organization to concentrations of credit and market risk consist principally of the Organization's cash balances, investment portfolio, and contributions receivable.

Cash:

The Organization is subject to concentrations in credit risk relating to cash balances. For the years presented, the majority of the Organization's cash deposits were held in three financial institutions. Cash deposits are insured by the Federal Deposit Insurance Corporation ("FDIC") up to $250,000 per institution. As of December 31, 2016, cash balances in excess of the FDIC limit were $5,098. There were no cash balances in excess of FDIC limits as of December 31, 2017. The Organization has not experienced any losses on uninsured cash balances and Management considers risk on concentration in cash balances to be low.

Investments:

The Organization invests or holds a variety of investment vehicles, including money market funds, mutual funds and preferred stocks and bonds. These investments are exposed to interest rate, market, credit and other risks depending upon the nature of the investment. Accordingly, it is reasonably possible that these factors will result in changes in the value of the Organization's investments; however, the Organization's investments do not represent significant concentrations of market risk considering the Organization's portfolio is widely diversified among issuers. The brokerage services are a member of the Securities Investor Protection Corporation ("SIPC") which protects securities customers of its members up to $500,000, including $250,000 for claims of cash.

NOTE 11 *(Continued)*

Pledges Receivable:

As of December 31, 2017 and 2016, 95% and 73%, respectively, of *Pledges Receivable* represents the amounts due from two donors.

Contingencies:

The Organization is subject to federal, state and local laws and regulations regarding the locations in which service animals may be placed. Changes or restrictions in such regulations can have a significant impact on the areas where the Organization is able to operate some of its existing programs with its current mission.

NOTE 12 SUBSEQUENT EVENTS

Management is required to consider events subsequent to the financial statement date for potential adjustment to or disclosure in the financial statements. Therefore, Management has evaluated subsequent events through April 18, 2018, the date which the financial statements were available for issue and noted no events which met the recognition criteria.